



# Pramerica Life Group Traditional Employee Benefit Plan

A Non-Linked Non-Participating Variable Fund Based Group Insurance Plan



As an employer, you want to provide the best opportunity to your employees while ensuring the interest of your Company. It is important to strike a balance between these twin objectives without compromising on either.

Presenting “Pramerica Life Group Traditional Employee Benefit Plan” which is a Non-Linked, Non-Participating, fund based, variable insurance group product offered to employer-employee groups to provide financial security to employees and helps you provide solutions for a better work place as well as helps in being one of the key differentiators while attracting talent. As an employer, you can use this plan for provisioning of employee benefits i.e. funding gratuity, leave encashment and post-retirement medical benefits.

This plan can be offered to employer-employee groups under Defined Benefit Schemes only.

### **Key Benefits of Plan**

- Composite solution to cater to the requirements of Gratuity, Leave Encashment and Post-Retirement Medical Benefits payable to the employees as per scheme rules.

- Guaranteed Minimum Floor Rate of 2% p.a. for the entire policy term accumulating on the balance of the Scheme Account.
- Additional Interest Rate declared at the beginning of every quarter.
- Professionally managed fund with high service levels.

### **Key Features**

- The Company will maintain a pooled fund at Master Policy level. The pooled fund maintained for every scheme is referred to as Scheme Account. The Scheme Account Value will be calculated by crediting all contributions received & interest credited less all applicable charges and withdrawals, as per scheme rules.
- Scheme Benefit: As per the scheme rules, the benefit on various events (like resignation, death, retirement, disability, termination or sickness) will be paid from the respective Scheme Account as per scheme rules.

- **Insurance Benefit:** The flat life cover of ₹5,000 will be provided to each member under the scheme on yearly renewable basis. If the Master Policyholder wants higher risk cover, the same may be arranged through a separate one year renewable Group Scheme of the Company open for sale from time to time.
- **Contribution:** The contribution with respect to defined benefit group fund based schemes shall be made in accordance with the Actuary's certificate as per AS 15 (Revised), as amended from time to time, obtained by the employer. In case the Scheme Account Value is overfunded as per such certificate, the Company may allow "nil contribution" under the schemes until further contribution is required. In all such cases of nil contribution, the scheme shall not be treated as discontinued. No top up is allowed under defined benefit schemes, unless required as per Actuary's certificate in accordance with the AS 15 (Revised), as amended from time to time, to address the underfunding of the schemes.
- **Interest Credits:** The following interest credits will be applicable to all the contributions credited to the scheme account on pro-rata basis.
  - **Minimum Floor Rate:** Minimum floor Rate is 2% per annum and is guaranteed for the entire policy term. It shall be credited to the balance of the Scheme Account at the end of every financial quarter.
  - **Additional Interest Rate:** The additional interest rate shall be declared at the start of every financial quarter and applied at the end of every quarter which will be over and above the minimum floor rate. Contributions net of withdrawal would be given proportional interest. This may vary based on fund size.
  - **Residual Additions:** Non-zero positive residual additions, if any, shall be credited to the scheme account value at the end of each policy year. Such non-zero positive residual additions shall be determined in order to comply with the maximum reduction in yield as stipulated in IRDAI (Linked Insurance Product), Regulation 2013 at the end of each year starting from the fifth policy year. For determining the non-negative residual addition, we shall be maintaining shadow account for each scheme at the end of each policy year as per the IRDAI (Non-Linked Product) Regulation 2013.

## Eligibility Criteria

	Minimum	Maximum
<b>Entry Age (Last Birthday)</b>	Higher of <ul style="list-style-type: none"> <li>• 18 years</li> <li>• Minimum age as per scheme rules</li> </ul>	Lower of <ul style="list-style-type: none"> <li>• 79 years</li> <li>• Maximum age as per scheme rules</li> </ul>
<b>Maturity Age (Last Birthday)</b>	Not Applicable	Lower of <ul style="list-style-type: none"> <li>• 80 years</li> <li>• Maximum retirement age as per scheme rules</li> </ul>
<b>Group Size</b>	10 members	No Limit
<b>Initial Contribution (Per Scheme)</b>	₹50,000	No limit
<b>Sum Assured (Per Member)</b>	₹5,000	₹5,000

## Benefits For Your Group Members

- The benefits are payable on various events viz. Resignation, Death, Retirement, Disability, Termination or Sickness as per scheme rules.
- The benefit amount as per scheme rules will be paid from the Scheme Account.
- In case of death, we will additionally pay the sum assured of ₹5,000 as death benefit.
- At all times the amount of scheme benefit will be limited to the availability of funds in the scheme account value.

## Charges

- **Mortality Charge:** Mortality premium will be ₹1 per mille per member in a year. The applicable taxes as per the prevailing law will be charged separately on the mortality charge.
- **Premium Allocation Charges:** A flat charge of 0.50% of contribution received under the Scheme. However, no such charges shall be applicable in respect of policies sold through Direct Sales Force.
- **Bulk Exits:** If the amount to be paid on total exits in any event exceeds 25% of the Scheme Account Value at the beginning of the financial year, such transactions shall be treated as bulk exits, where exit shall be as per the scheme rules except for exits other than death and retirement. Market Value Adjustment (MVA) shall be applied only to the amount which is over & above the amount representing bulk exit.

- The Market Value Adjustment (MVA) may be applied to adjust the amount payable on bulk exits. MVA is related to the decrease in the value of the assets held by the company at the time of exit. This decrease in value can be passed on to the Master Policyholder.

MVA Amount = MVA Factor X Amount to be paid on total exits over and above the 25% of the Scheme Account Value at the beginning of the financial year, where MVA Factor = Maximum (0, Scheme Account Value – Market Value) / Market Value.

Where Market Value is derived from the revaluation of entire assets earmarked separately for the product at the time of market value adjustment is carried out. MVA Amount, if any, will be deducted from Scheme Account Value.

## Surrender

The Master Policy will acquire a surrender value immediately. The Master policyholder may surrender the complete Master Policy at any time after serving minimum notice period of 7 working days.

In such case, the surrender benefit shall be equal to the Scheme Account Value. The surrender value so calculated shall be after crediting interest rates on pro-rata basis but may also be subject to Market Value Adjustment (MVA).

## General Policy Provisions

- Scheme Rules: Scheme rules are the set of rules governing the benefit structure, eligibility of membership & other terms of the scheme. The scheme rules will provide the details of benefits such as type and size of benefits, how and when benefits are payable. The scheme rules would be submitted along with the Proposal Form.
- Termination of insurance cover – Life cover in respect of any member will terminate on the earliest of the following:
  - The date of cessation of employment.
  - The date on which the member attains the maximum maturity age as per scheme rules.
  - The date of death of the member.
  - The date the master policy is surrendered.
  - Upon cancellation of the Policy under the free look option.
- Loans: No loans are available under the scheme.
- Suicide Clause: No suicide exclusion is applicable.
- Grace Period: For payment of life cover premium, grace period of 30 days from due date will be allowed. If the life cover premium is not received by the end of Grace Period, then the applicable Mortality Charge (including any GST or any other levy by whatever name called under the provisions of applicable tax laws) under the Master Policy shall be deducted from the Scheme Account Value and the Death Benefit shall continue for all Insured Members.
- Free Look Cancellation: In case the Master policyholder does not agree with the terms and conditions of the Master Policy, then the Master policyholder may approach the Company with a written request for free-look cancellation stating the reasons for objection within 15 days from the receipt of the Master Policy. The Company will refund the Contribution and Annual Premium paid by the Master policyholder after deducting the proportionate risk premium, any expenses incurred by the company towards medical examination of the member and the stamp duty charges. This product will not be sold via Distance marketing mode.
- The contributions may be paid in one or more installments during the year or by such date as mutually agreed between the Master policyholder and the Company subject to the Actuary's certificate in accordance with AS 15 (revised), as amended from time to time. Only yearly mode is allowed for payment of life cover premium.
- If at any point of time, the Scheme Account Value falls below ₹50,000, the Master Policy will automatically terminate and the Scheme Account Value less all the applicable charges shall be paid to the Master Policyholder.
- The company's maximum liability to make any payment under a Master Policy in respect of all members for all events other than death shall at all times be limited to the Scheme Account Value. In case of death of the member, company's maximum liability will be restricted to the life cover of ₹5,000 plus the benefit payable from Scheme Account, if any with respect to that member.

- Tax Benefits under the policy will be as per the prevailing Tax laws and are subject to amendments from time to time. For tax related queries, contact your independent tax advisor. The Goods and Services Tax & applicable cess (es)/levy, if any levied by the government will be charged separately as per the prevailing tax laws as amended from time to time.

## Nomination & Assignment

Nomination may be made in accordance with section 39 of the Insurance Act, 1938 (as amended from time to time). Assignment may be made in accordance with section 38 of the Insurance Act, 1938 (as amended from time to time).

### Section 41 of the Insurance Act 1938: Prohibition of rebate, (as amended from time to time):

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
2. Any person making a default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

## Grievance Redressal

- I. In case of any clarification or query please contact your Company Salesperson. Any concern may also be raised at any of the branch offices of the Company, the addresses of the branch offices are available on the official website of the company.

- II. The Company may be contacted at:  
Customer Service Helpline 1860 500 7070 (Local charges apply) / 011 48187070 (9:00 am to 7:00 pm from Monday to Saturday)  
Email: [group.services@pramericalife.in](mailto:group.services@pramericalife.in)  
Email for Senior Citizen: [seniorcitizen@pramericalife.in](mailto:seniorcitizen@pramericalife.in)  
Website: [www.pramericalife.in](http://www.pramericalife.in)

Communication Address:

Customer Service

Pramerica Life Insurance Ltd.

7th & 8th Floor, Tower 2, Capital Business Park, Sector 48, Gurugram - 122018

Office hours: 9:30 am to 6:30 pm from Monday to Friday

- III. Grievance Redressal Officer:

If the response received from the Company is not satisfactory or no response is received within two weeks of contacting the Company, the matter may be escalated to:

Email- [customerfirst@pramericalife.in](mailto:customerfirst@pramericalife.in)

Grievance Redressal Officer,

Pramerica Life Insurance Ltd.,

7th & 8th Floor, Tower 2, Capital Business Park, Sector 48, Gurugram - 122018

GRO Contact Number: 0124 – 4697069

Email- [gro@pramericalife.in](mailto:gro@pramericalife.in)

Office hours: 9:30 am to 6:30 pm from Monday to Friday

- IV. IRDAI- Grievance Redressal Cell:

If after contacting the Company, the Policyholders query or concern is not resolved satisfactorily or within timelines the Grievance Redressal Cell of the IRDAI may be contacted. Bima Bharosa Toll Free number – 155255 or 1800-425-4732

Email Id- [complaints@irdai.gov.in](mailto:complaints@irdai.gov.in)

Website: <https://bimabharosa.irdai.gov.in>

Complaints against Life Insurance Companies: Insurance Regulatory and Development Authority of India Policyholder's protection & Grievance Redressal Department (PPGR), Sy. No. 115/1, Financial District Nanakramguda, Gachibowli, Hyderabad– 500032

- V. Insurance Ombudsman:

The office of the Insurance Ombudsman has been established by the Government of India for the redressal of any grievance in respect to life insurance policies.

Any person who has a grievance against an insurer, may himself or through his legal heirs, nominee or assignee, make a complaint in writing to the Insurance Ombudsman within whose territorial jurisdiction the branch or office of the insurer complained against or the residential address or place of residence of the complainant is located.

The complaint shall be in writing, duly signed by the complainant or through his legal heirs, nominee or assignee and shall state clearly the name and address of the complainant, the name of the branch or office of the insurer against whom the complaint is made, the facts giving rise to the complaint, supported by documents, the nature and extent of the loss caused to the complainant and the relief sought from the Insurance Ombudsman.

You may approach the Insurance Ombudsman if your grievance pertains to any of the following:

Delay in settlement of claim beyond the time specified in the regulations, framed under the Insurance Regulatory and Development Authority Act, 1999

- a. Delay in settlement of claim beyond the time specified in the regulations, framed under the Insurance Regulatory and Development Authority Act, 1999
- b. Any partial or total repudiation of claims
- c. Disputes over premium paid or payable in terms of insurance policy
- d. Misrepresentation of policy terms and conditions
- e. Legal construction of insurance policies in so far as the dispute relates to claim
- f. Policy servicing related grievances against insurers and their agents and intermediaries
- g. Issuance of Life insurance policy, which is not in conformity with the proposal form submitted by the proposer
- h. Non-issuance of insurance policy after receipt of premium

- i. Any other matter resulting from the violation of provisions of the Insurance Act, 1938 or the regulations, circulars, guidelines or instructions issued by the IRDAI from time to time or the terms and conditions of the policy contract, in so far as they relate to issues mentioned at clauses (a) to (f)

No complaint to the Insurance Ombudsman shall lie unless

- (a) The complainant has made a representation in writing or through electronic mail or online through website of the insurer or insurance broker concerned named in the complaint and—
  - (i) Either the insurer or insurance broker, as the case may be, had rejected the complaint, or
  - (ii) The complainant had not received any reply within a period of one month after the insurer or the insurance broker, as the case may be, received his representation, or
  - (iii) The complainant is not satisfied with the reply given to him by the insurer, or the insurance broker, as the case may be.
- (b) The complaint is made within one year—
  - (i) After the order of the insurer or insurance broker, as the case may be rejecting the representation is received, or
  - (ii) After receipt of decision of the insurer or insurance broker, as the case may be, which is not to the satisfaction of the complainant, or
  - (iii) After expiry of a period of one month from the date of sending the written representation to the insurer or the insurance broker as the case may be, if the insurer or insurance broker, as the case may be, named fails to furnish reply to the complainant.

The address of the Insurance Ombudsman are attached herewith as Annexure and may also be obtained from the following link on the internet -  
Link: [//www.cioins.co.in/ombudsman](http://www.cioins.co.in/ombudsman)

## Address & Contact Details of Ombudsmen Centres

Office of The Governing Body of Insurance Council (Monitoring Body for Offices of Insurance Ombudsman) 3rd Floor, Jeevan Seva Annexe, Santacruz (West), Mumbai - 400054. Tel no: 022 - 69038800/69038812. Email id: inscoun@cioins.co.in Website: www.cioins.co.in

If you have a grievance, approach the grievance cell of Insurance Company first. If complaint is not resolved/ not satisfied/not responded for 30 days then You can approach The Office of the Insurance Ombudsman (OIO) Please visit our website for details to lodge complaint with Ombudsman.

Sl.	Centre	Contact Person	Office Details***	Jurisdiction of Office Union Territory, District
1	AHMEDABAD	Shri Collu Vikas Rao	Insurance Ombudsman Office of the Insurance Ombudsman, Jeevan Prakash Building, 6th floor, Tilak Marg, Relief Road, AHMEDABAD - 380 001. Tel.: 079 - 25501201/02 Email: oio.ahmedabad@cioins.co.in	Jurisdiction : Gujarat, Dadra & Nagar Haveli, Daman and Diu.
2	BENGALURU	Mr Vipin Anand	Insurance Ombudsman Office of the Insurance Ombudsman, Jeevan Soudha Building, PID No. 57-27- N-19 Ground Floor, 19/19, 24th Main Road, JP Nagar, 1st Phase, Bengaluru - 560 078. Tel.: 080 - 26652048 / 26652049 Email: oio.bengaluru@cioins.co.in	Jurisdiction : Karnataka.
3	BHOPAL	Shri R. M. Singh	Insurance Ombudsman Office of the Insurance Ombudsman, 1st floor, "Jeevan Shikha", 60-B, Hoshangabad Road, Opp. Gayatri Mandir, Bhopal - 462 011. Tel.: 0755 - 2769201 / 2769202 / 2769203 Email: oio.bhopal@cioins.co.in	Jurisdiction : Madhya Pradesh, Chhattisgarh.
4	BHUBANESWAR	Shri Manoj Kumar Parida	Insurance Ombudsman Office of the Insurance Ombudsman, 62, Forest park, Bhubaneswar - 751 009. Tel.: 0674 - 2596461 /2596455 / 2596429 / 2596003 Email: oio.bhubaneswar@cioins.co.in	Jurisdiction : Odisha.
5	CHANDIGARH	Mr Atul Jerath	Insurance Ombudsman Office Of The Insurance Ombudsman, Jeevan Deep Building SCO 20-27, Ground Floor Sector- 17 A, Chandigarh - 160 017. Tel.: 0172 - 2706468 Email: oio.chandigarh@cioins.co.in	Jurisdiction : Punjab, Haryana (excluding Gurugram, Faridabad, Sonapat and Bahadurgarh), Himachal Pradesh, Union Territories of Jammu & Kashmir, Ladakh & Chandigarh.
6	CHENNAI	Shri Somnath Ghosh	Insurance Ombudsman Office of the Insurance Ombudsman, Fatima Akhtar Court, 4th Floor, 453, Anna Salai, Teynampet, CHENNAI - 600 018. Tel.: 044 - 24333668 / 24333678 Email: oio.chennai@cioins.co.in	Jurisdiction : Tamil Nadu, Puducherry Town and Karaikal (which are part of Puducherry).
7	DELHI	Ms Sunita Sharma	Insurance Ombudsman Office of the Insurance Ombudsman, 2/2 A, Universal Insurance Building, Asaf Ali Road, New Delhi - 110 002. Tel.: 011 - 46013992 / 23213504 / 23232481 Email: oio.delhi@cioins.co.in	Jurisdiction : Delhi & following Districts of Haryana - Gurugram, Faridabad, Sonapat & Bahadurgarh.
8	GUWAHATI	Shri Somnath Ghosh	Insurance Ombudsman Office of the Insurance Ombudsman, Jeevan Nivesh, 5th Floor, Nr. Panbazar over bridge, S.S. Road, Guwahati - 781001(ASSAM). Tel.: 0361 - 2632204 / 2602205 / 2631307 Email: oio.guwahati@cioins.co.in	Jurisdiction : Assam, Meghalaya, Manipur, Mizoram, Arunachal Pradesh, Nagaland and Tripura.
9	HYDERABAD	Shri N. Sankaran	Insurance Ombudsman Office of the Insurance Ombudsman, 6-2-46, 1st floor, "Moin Court", Lane Opp. Saleem Function Palace, A. C. Guards, Lakdi-Ka-Pool, Hyderabad - 500 004. Tel.: 040 - 23312122 / 23376991 / 23376599 / 23328709 / 23325325 Email: oio.hyderabad@cioins.co.in	Jurisdiction : Andhra Pradesh, Telangana, Yanam and part of Union Territory of Puducherry.
10	JAIPUR	Shri Rajiv Dutt Sharma	Insurance Ombudsman Office of the Insurance Ombudsman, Jeevan Nidhi - II Bldg., Gr. Floor, Bhawani Singh Marg, Jaipur - 302 005. Tel.: 0141- 2740363 Email: oio.jaipur@cioins.co.in	Jurisdiction : Rajasthan.
11	KOCHI	Shri G. Radhakrishnan	Insurance Ombudsman Office of the Insurance Ombudsman, 10th Floor, Jeevan Prakash, LIC Building, Opp to Maharaja's College Ground, M.G. Road, Kochi - 682 011. Tel.: 0484 - 2358759 Email: oio.ernakulam@cioins.co.in	Jurisdiction : Kerala, Lakshadweep, Mahe-a part of Union Territory of Puducherry.
12	KOLKATA	Ms Kiran Sahdev	Insurance Ombudsman Office of the Insurance Ombudsman, Hindustan Bldg. Annexe, 7th Floor, 4, C.R. Avenue, KOLKATA - 700 072. Tel.: 033 - 22124339 / 22124341 Email: oio.kolkata@cioins.co.in	Jurisdiction : West Bengal, Sikkim, Andaman & Nicobar Islands.

13	LUCKNOW	Shri. Atul Sahai	Insurance Ombudsman Office of the Insurance Ombudsman, 6th Floor, Jeevan Bhawan, Phase-II, Nawal Kishore Road, Hazratganj, Lucknow - 226 001. Tel.: 0522 - 4002082 / 3500613 Email: oio.lucknow@cioins.co.in	Jurisdiction : Districts of Uttar Pradesh : Lalitpur, Jhansi, Mahoba, Hamirpur, Banda, Chitrakoot, Allahabad, Mirzapur, Sonbhadra, Fatehpur, Pratapgarh, Jaunpur, Varanasi, Gazipur, Jalaun, Kanpur, Lucknow, Unnao, Sitapur, Lakhimpur, Bahraich, Barabanki, Raebareli, Sravasti, Gonda, Faizabad, Amethi, Kaushambi, Balrampur, Basti, Ambedkarnagar, Sultanpur, Maharajgang, Santkabirnagar, Azamgarh, Kushinagar, Gorkhpur, Deoria, Mau, Ghazipur, Chandauli, Ballia, Sidharathnagar.
14	MUMBAI	Mr Vipin Anand	Insurance Ombudsman Office of the Insurance Ombudsman, 3rd Floor, Jeevan Seva Annexe, S. V. Road, Santacruz (W), Mumbai - 400 054. Tel.: 022 - 69038800/27/29/31/32/33 Email: oio.mumbai@cioins.co.in	Jurisdiction : Goa, Mumbai Metropolitan Region (excluding Navi Mumbai & Thane).
15	NOIDA	Shri Bimbadhar Pradhan	Insurance Ombudsman Office of the Insurance Ombudsman, Bhagwan Sahai Palace 4th Floor, Main Road, Naya Bans, Sector 15, Distt: Gautam Buddh Nagar, U.P - 201301. Tel.: 0120-2514252 / 2514253 Email: oio.noida@cioins.co.in	Jurisdiction : State of Uttarakhand and the following Districts of Uttar Pradesh: Agra, Aligarh, Bagpat, Bareilly, Bijnor, Budaun, Bulandshehar, Etah, Kannauj, Mainpuri, Mathura, Meerut, Moradabad, Muzaffarnagar, Oraiyya, Pilibhit, Etawah, Farrukhabad, Firozbad, Gautam Buddh nagar, Ghaziabad, Hardoi, Shahjahanpur, Hapur, Shamli, Rampur, Kashganj, Sambhal, Amroha, Hathras, Kanshiramnagar, Saharanpur.
16	PATNA	Ms Susmita Mukherjee	Insurance Ombudsman Office of the Insurance Ombudsman, 2nd Floor, Lalit Bhawan, Bailey Road, Patna - 800 001. Tel.: 0612-2547068 Email: oio.patna@cioins.co.in	Jurisdiction : Bihar, Jharkhand.
17	PUNE	Shri Sunil Jain	Insurance Ombudsman Office of the Insurance Ombudsman, Jeevan Darshan Bldg., 3rd Floor, C.T.S. No.s. 195 to 198, N.C. Kelkar Road, Narayan Peth, Pune - 411 030. Tel.: 020-24471175 Email: oio.pune@cioins.co.in	Jurisdiction : Maharashtra, Areas of Navi Mumbai and Thane (excluding Mumbai Metropolitan Region).

\*\*\*Please note that the address may change. For the most up-to-date information, please refer to the following link: [www.cioins.co.in/ombudsman](http://www.cioins.co.in/ombudsman)

## About Pramerica Life Insurance Limited

Pramerica Life Insurance Limited is a joint venture between DHFL Investments Limited (DIL), a wholly-owned subsidiary of Piramal Finance Limited<sup>^</sup> (“PFL”) and Prudential International Insurance Holdings, Ltd. (PIIH), a fully owned subsidiary of Prudential Financial, Inc. (PFI). Pramerica Life Insurance Limited represents the coming together of two renowned financial services organizations with a legacy of business excellence spread over decades.

Pramerica Life Insurance Limited, started operations in India on September 01, 2008 and has a pan India presence through multiple distribution channels which have been customized to address the specific insurance needs of diverse customer segments. The Company is committed to providing protection and quality financial advice to its customers.

Pramerica is the brand name used in India and select countries by Prudential Financial, Inc.

Prudential International Insurance Holdings, Ltd. and Prudential Financial, Inc. of the United States are not affiliated with Prudential Plc. a Company incorporated in the United Kingdom.

For further information on the Company, please visit [www.pramericalife.in](http://www.pramericalife.in)

<sup>^</sup>Erstwhile Piramal Capital & Housing Finance Limited

## **About Piramal Finance Limited (PFL)**

Piramal Finance Limited (PFL), a wholly owned subsidiary of Piramal Enterprises Limited (flagship company of the Piramal Group), is a housing finance company engaged in retail and wholesale lending. In retail lending, PFL is one of the leading players that addresses the diverse financing needs of the under-served and unserved people of 'Bharat' market. It serves our 5 million customers with presence in 26 states with a network of 500+ branches. It offers multiple products, including home loans, small business loans to Indian budget-conscious customers at the periphery of metros and in Tier I, II and III cities. In wholesale lending, it caters to both real estate as well as non-real estate sector and offers multiple products including construction finance, structured debt and senior secured debt. The Piramal Group also has strategic partnerships with leading global funds such as CDPQ, CPPIB, APG, Ivanhoe Cambridge and Bain Capital.

## **About Prudential Financial, Inc. (PFI)**

Prudential Financial, Inc. (PFI), a financial services leader with \$1.6 trillion of assets under management as of September, 2025 has operations in the United States, Asia, Europe and Latin America. Prudential's diverse and talented employees are committed to helping individual and institutional customers grow and protect their wealth through a variety of products and services, including life insurance, annuities, retirement-related services, mutual funds and investment management. Prudential International Insurance Holdings & Prudential Financial Inc. of the United States are not affiliated with Prudential Plc, a Company incorporated in the United Kingdom. In the U.S., PFI's iconic Rock symbol has stood for strength, stability, expertise and innovation for more than a century. For more information, please visit [www.prudential.com/about](http://www.prudential.com/about)

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**TAKE THE DECISION TO PROTECT  
YOUR FAMILY'S FUTURE TODAY.**



**CALL AT**  
**1860 500 7070** (Local charges apply)  
**or 011 4818 7070**



**EMAIL**  
**[contactus@pramericalife.in](mailto:contactus@pramericalife.in)**

This product provides Life Insurance coverage. Pramerica Life Group Traditional Employee Benefit Plan - A Non-Linked Non-Participating Variable Fund Based Group Insurance Plan. UIN: 140N072V01. Goods & Service Tax will be charged over and above the quoted premium. This Product brochure is indicative of the terms, warranties, conditions and exclusions contained in the insurance policy. Tax Benefits may be available as per the applicable laws as amended from time to time. Please know the associated risk and applicable charges from your insurance agent or the intermediary or policy document of the insurer.

IRDAI Registration No. 140. Pramerica Life Insurance Limited. Registered Office and Communication Address: 7th & 8th Floor, Tower 2, Capital Business Park, Sector 48, Gurugram - 122018, Haryana. CIN: U66000HR2007PLC052028. Customer Service Helpline Numbers: 1860 500 7070 (Local charges apply) or 011 4818 7070 Timings: 9:00 a.m. to 7:00 p.m. (Monday-Saturday). For policy details, login to your account at <https://customer.pramericalife.in> or Send 'Hi' to LISA on WhatsApp at 9289187070, Email: [contactus@pramericalife.in](mailto:contactus@pramericalife.in), Website [www.pramericalife.in](http://www.pramericalife.in). The Pramerica mark displayed belongs to 'The Prudential Insurance Company of America' and is used by Pramerica Life Insurance Limited under license.

GTEBP/B-ENG/26/MAR/V5

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS. IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.